

The City of Mount Pleasant is taking bids for Interim Financing. Bid packages are available on our website at www.mountpleasanttn.org or in person at City Hall. Sealed bids must be received in the Finance Office no later than Wednesday, January 9, 2018 at 10:00 am. If you have questions, please contact Loretta Garner, CPA at (931) 379-7717, ext 104 or email lgarner@mountpleasanttn.org. The City reserves the right to reject any and all bids and to waive informalities. The City does not discriminate on the basis of race, creed, color, national origin, sex, religion, age or disability status in employment or the provision of services.

BID REQUEST FOR

**TAX-EXEMPT BOND ANTICIPATION NOTE
PAR AMOUNT: \$6,830,000**

**CITY OF MOUNT PLEASANT, TENNESSEE
RFP 2019-01**

The City of Mount Pleasant, Tennessee (the "Borrower") is soliciting sealed bids for a tax-exempt, bank-qualified bond anticipation note in the amount of \$6,830,000 to be used for the construction of capital projects which will ultimately be funded with a loan from the United States of America, acting through Rural Development.

Key Terms

Par Amount	\$6,830,000
Method of Advance of Funds	City prefers to draw funds, as needed, to finance construction costs. All expenditures of note proceeds must be approved by USDA/Rural Development
Maturity	Two years
Interest	Fixed or variable
Security	(1) USDA - Rural Development loan proceeds - USDA funding commitment will be provided (2) Pledge of water and sewer system revenues (3) General obligation pledge of the City
Prepayment	Pre-payable at any time, without penalty
Authorizing Document	Bond Resolution adopted June 19, 2018

Legal Opinion and Other Closing Documentation

Bass, Berry & Sims PLC will prepare all note closing documents, including an opinion regarding the validity of the note and the tax-exempt/bank-qualified status of the note.

Cost of Legal Opinion and other Closing Documentation

Funded by City from note proceeds

Approximate Closing Date

Within 30 days of bid award, as determined by the Mount Pleasant Board of Commissioners

A bid form is attached to this notice. Deadline for accepting bids is Wednesday, January 9, 2019, at 10 am, central time.

Please send bid to:
Loretta Garner, CPA, CMFO
PO Box 426
Mount Pleasant, TN 38474

Phone: (931) 379-7717 ext. 104
E-mail: lgarner@mountpleasanttn.org

Bids must be valid for a period of 180 days following submission.

Bids must be sealed and have the following caption on the outside of the bid:

"Attention: Loretta Garner, Finance Director
Interim Financing Bid , January 9, 2019
Envelope Not to be opened until that time"

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Bid Form for
City of Mount Pleasant, Tennessee
\$6,830,000 Water and Sewer Revenue and Tax Bond Anticipation Note
USDA/Rural Development Loan Program

Bank Name

Bank Contact Information (include phone
and email)

Fixed Interest Rate (if applicable)

Variable Rate (if applicable) (identify
index)

Bank Closing Costs

Bank legal fees	\$ _____
Origination fees	\$ _____
Other fees	\$ _____
Total fees	\$ _____

Name of Bank

Date

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